

## **SERVICE LOGIC NEWS RELEASE**

### **For Immediate Release**

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### **Seattle's Egis Real Estate Services joins**

#### **PSR - HVAC & Mechanical Services under Service Logic umbrella**

*Local company becomes part of national firm today*

**SEATTLE — July 1, 2009** — Service Logic, a privately held company comprised of top mechanical services firms across the U.S., today announced acquisition of the facilities engineering arm of Seattle-based Egis Real Estate Services, LLC. Egis specializes in operation, management and building engineering for highly technical properties. Engineering services provided include facility operations, mechanical, plumbing and electrical, maintenance and repair.

“We are very excited to become part of the Service Logic family of businesses,” said Tom Ripley, Director of Engineering for Egis. “We understand the needs of our property and facility management clients, and our service-centric approach has been greatly enhanced by this new arrangement, both for our customers in the Puget Sound region and for our clients who have national needs.”

Together Service Logic companies provide HVAC, mechanical and elevator services to more than 12,000 clients in 90 million square feet of space across the U.S. Headquartered in Denver, Colo., the company has annual revenues of over \$250 million.

Locally, this transaction brings Egis and Seattle's PSR - HVAC & Mechanical Services together under the Service Logic umbrella, creating a unique partnership to meet the needs of companies in the Puget Sound region. PSR joined forces with Service Logic in March 2008.

“Our relationship with Service Logic has certainly proven to be a good one for everyone involved,” said Rob Miller, president of PSR. “We look forward to this new affiliation with Egis and the obvious synergy that it provides for our companies, our employees, and most importantly, our customers.”

Through Service Logic, PSR has added innovative new products, such as Energy Sustainability Services, and seen growth in both mobile services contracts and project work, while retaining the company's name, management and commitment to service.

As Service Logic affiliates, both PSR and Egis increase their capabilities in all areas of facility management, refrigeration, HVAC, electrical, controls and energy services, allowing clients to receive a more robust range of services from one vendor. The national strength of the new business arrangement provides leverage with suppliers and brings better value to customers.

According to Ripley and Miller, PSR and Egis are two customer-centric companies that share goals of providing clients with more service options while reducing operational costs. They believe that this will allow property and facility managers to maintain high levels of tenant satisfaction while assisting them in reducing their cost of facility operations. Each entered into relationships with Service Logic bringing a strong financial position and a growing client base.

“It’s not everyday that businesses can come together where the sum of the whole is actually greater than the individual parts,” said Ripley. “This is the case with the combined strength of Egis and PSR under the Service Logic banner. We are now uniquely positioned to assist all of our clients in achieving greater returns on their real estate investments.”

PSR’s Miller added, “As we continue to add new offerings and more geographic coverage, we believe our customers will receive an even higher level of service than they have come to expect.”

Both companies expect to hire additional staff as a result of this transaction. “We have been in a unique position over the past year. Our staffing will continue to grow with this new alliance. That is saying a lot about our product and service offerings considering the current state of the economy,” said Ripley.

Under today’s agreement, Egis Engineering will operate as Egis Real Estate Services Inc., and retain current employees and clients. The balance of the founding company will continue to provide property and construction management services to clients in the greater Puget Sound.

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